Worldwide ERC Relocation Property Assessment

IMPORTANT INFORMATION: Please Read Carefully

This document is a Property Assessment. It is <u>not</u> a buyer's home inspection.

This document should not be used in place of nor be mistaken for a general home inspection or specialty type inspection performed by a licensed or trades professional (e.g., professional home inspector, engineer, pest control operator, electrician, plumber, roofer or HVAC specialist, pool/spa specialist, etc.) This Property Assessment was prepared exclusively and for the sole use of the Client identified below (the "Client") under an established business-to-business relationship for the specific purposes of assisting with the relocation of an employee. It is not intended for use, nor is it to be relied upon, by any party other than the Client, including, but not limited to, buyers, sellers, lenders, real estate brokers/agents, and/or appraisers.

The Client may be required to provide this Property Assessment to other parties in order to comply with disclosure obligations under applicable federal, state and/or local law(s); however, no disclosure of this Property Assessment to other parties, including prospective buyers, shall be deemed to create or give rise to a duty of care or performance on the part of the Property Assessment Provider identified below or the Client toward such other parties. Accordingly, no party other than the Client may rely upon or be influenced by this Property Assessment when considering the property. The Property Assessment Provider identified below prepared this Property Assessment in accordance with Client directives and based it on findings gathered at the property address identified below and other property information sources.

1. GENERAL INFORMATION

File #:			Client:			
Contact: GlobeSpec			Email Address: reports@globespec.com			
Address: 370 S Mair	n Place					
City / ST/ Zip: Carol	Stream IL 60188					
Transferee(s):						
Address:	Address:					
City / ST/ Zip:	City / ST/ Zip:					
Property Assessment Provider:					Job / File	e #:
Provider Address:						
City / ST / Zip:						
Contact: Prov. Email Address:					License #:	
Date:	ate: Time: Weather: Temp: • Est Age-Main Dwelling (yrs):					
Parties Present at Time of Assessment:						Occupied:

2. PURPOSE AND SCOPE OF THE RELOCATION PROPERTY ASSESSMENT

To provide a professional opinion of a relocating employee's main dwelling and its immediate surrounding area in its "as is" condition, as of the date of assessment, limited to the definitions and guidelines as established by the Client and within this Property Assessment document.

3. OBJECTIVE OF THE RELOCATION PROPERTY ASSESSMENT

To provide the Client with data about a relocating employee's main dwelling and its immediate surrounding area, based on a visual assessment of items identified by category in this Property Assessment document.

4. DEFINITION OF THE RELOCATION PROPERTY ASSESSMENT

A visual, non-invasive evaluation and status report of the items identified by category on the ensuing pages. The reporting of apparent defects (not cosmetic deficiencies) that call for corrective action is limited to three categories: 1) structure; 2) unsafe or hazardous conditions; and 3) inoperative systems or appliances.

- 1. Structure: A load-bearing member of a building (including, but not limited to, footings, foundation walls, posts, beams, floor joists, bearing walls, or roof framings), is defective if it has one or more of these characteristics:
 - Abnormal cracking or splitting;
 - Unusual settlement;
 - Deterioration such as rot, or pest infestation damage;
 - Improper alignment or structural integrity compromised by modification or abuse; or
 - Other characteristics that affect the building's structural integrity.
- 2. Unsafe or Hazardous Conditions: Any item that is identified as a safety defect or a hazard, the presence or absence of which would be dangerous. Suspected, visible friable asbestos is to be reported. Unless directed by the Client, the reporting of the possible presence of lead-based paint, urea-formaldehyde foam insulation, radon, electromagnetic radiation, toxic wastes, molds or fungus, and any other environmental or indoor air pollutants are outside the scope of this Property Assessment.)
- 3. Inoperative Systems and Appliances: Any installed systems or built-in appliances that do not operate properly or perform their intended function in response to normal use.

Unless directed by the Client, the following areas are outside the scope of this assessment: (i) cosmetic deficiencies; (ii) deferred maintenance items; (iii) the condition of on-site waste and water systems; (iv) the condition of underground fuel storage tanks; (v) the quality of the water supply; (vi) geological hazards such as floods, erosion, earthquakes, landslides, mudslides and volcanoes; and, (vii) governmental or lender requirements. Furthermore, this Property Assessment is not a representation of compliance or noncompliance with federal, state, or local government regulations and codes (e.g., building codes, zoning ordinances, energy efficiency ratings, addition or remodeling permits, etc).

Estimated costs to correct items identified in this Property Assessment as defective and/or items that may require attention are not bids and do not give rise to performance obligations on the part of the Property Assessment Provider. The Property Assessment Provider is not engaged in the business of providing repair, renovation or improvement services; as such, the Property Assessment Provider has not and cannot determine the actual cost of any repairs, renovations or improvements that may be advised or desired. The cost estimates reflect national, state and/or local cost averages as derived from the review of cost estimator manuals and other information sources by the Property Assessment Provider; all cost estimates should be followed by firm quotes or bids from qualified, reputable contractors.

5. PROCEDURAL GUIDELINES FOR THE RELOCATION PROPERTY ASSESSMENT

- 1. Contact the transferee for an appointment within 1 working day after accepting an assignment. If the transferee cannot be reached, contact the Client.
- 2. Assess the property within 3 working days after accepting the assignment unless the transferee delays the process. Contact the Client with the verbal report within 1 day of assessing the property. If the Property Assessment cannot be completed in the required time frame, or if the property assessor will be unavailable to discuss the assignment after completion, it should not be accepted.
- 3. Send completed copies of the typewritten assessment within 3 working days from the date of assessing the property.
- 4. Ask the transferee (or the Client if the transferee is unavailable) if there have been any room additions, conversions or structural improvements made since the date of purchase. Attach a copy of building permits, city approvals, etc., if available.
- 5. Call the Client immediately after leaving the property if an evaluation of defects, noted in the Property Assessment, is inconclusive and requires additional assessing.
- 6. Present a professional and courteous manner. Property assessors are amongst the few representatives of the Client visible to the relocating employee.
- 7. Feel free to discuss the transferee's general questions about the assessment process. Any specific questions regarding the assessment, however, should be referred to the Client.
- 8. Include a photograph whenever necessary to facilitate the Client's understanding of a defective item.

STATUS DEFINITIONS

For each category, when applicable, rate the status of each item by checking the box as follows:

- AC = Acceptable: The item is performing its intended function as of the date of the assessment.
- NP = **Not Present:** The item does not exist in the structure being assessed.
- NI = Not Assessed: The item was not assessed because of inaccessibility or seasonal impediments.
- DE = **Defective:** The item is either: structurally unsound; unsafe or hazardous; or inoperative, as defined on page one.

Important, If any item is rated as 'Defective,' or 'Not Assessed' a comment in the corresponding 'Remarks' column is required.

		Item	1		Remarks			-	-			
					LOTS & GROUNDS (LG)							
1	AC	NP_	NI	DE	Walks							
	AC _				Stoops/Steps							
	AC _				Patio							
	AC _				Deck/Balcony							
	AC _				Porch							
	AC				Retaining Walls							
7					SURFACE WATER CONTROL:							
8 .	AC _	NP _	NI	DE	Grading							
9 .	AC _	NP _	NI _	DE	Swaies							
10	AC	NP	NI _	DE	Basement stairwell drain							
11	AC	NP	NI _	DE	Window wells							
12	AC	NP	NI	DE	Exterior surface drain							
					ROOF (R)							
1M	ethod of A	Assessn	nent: \	Walked	(W) – From Eaves (FE) – From Ground	d (FG) – Wit					ı	<u> </u>
							Location	า	Approx Age	Est Des Lf	Layers	Water-tight
	AC _											
	AC _				#2							
	AC _				#3							
	AC _				#4							
	AC _				#5							
	AC _				Flashing							
	AC _				Skylights							
	AC _				Chimney							
	AC				ROOF WATER CONTROL:							
	AC				Gutters							
12	AC	NP	NI _	DE	Downspouts & Extensions							
					EXTERIOR SURFACE (ES)							
					=,=,,(=0,,	Location	If	EIF			M	anufacturer
1	AC	NP	NI	DE	#1				n Visible ☐ or Fi	berglass mesh		
	AC				#2				n Visible ☐ or Fi			
	AC				#3				n Visible ☐ or Fi			
	AC				Trim				_	.		
		NP			Fascia							
		NP			Soffits							
_	AC				Windows							
_												
		GAR	AGE/	CARP	ORTS (G/C)							
1	☐ Ga		☐ Atta		☐ Detached ☐ N/A							
2 _	AC	_NP	_NI	_DE	Door Operation							
3 _		NP	NI		Automatic Door Opener							
4 _	AC	NP _	_NI	DE	Condition (Structural, roof, electrical,	slab, etc.)						
	5 🗌 Carp			Attached	d ☐ Detached ☐ N/A							

		Item	<u> </u>		Remarks
					STRUCTURE (S) – Non-viewable & hidden structural components are excluded from this report
1	AC	NP _	NI _	DE	Foundation
_	AC _ AC _			DE	Beams
	^C _ AC _			DE	Bearing Walls
	AC _ AC _				Joists / Trusses
	AC _			DE	Piers / Posts
	AC _				Floor / Slab
7 _	AC _	NP _	NI _	DE	Hand Rails
					ATTIC (A) None Present ->
	AC _			DE	Method of Assessment:
2 _	AC _	NP _	NI _	DE	Roof Framing
3 _	AC _	NP _	NI _	DE	Sheathing
4 _	AC _	NP _	NI _	DE	Ventilation
	AC _				Attic Fan
	AC _				Whole House Fan
7					Evidence of ongoing water penetration?
•					Evidence of originity factor periodication.
					BASEMENT (B)
1	AC	NP _	NI _	DE	Sump Pump: Is sump pump present Yes No
	AC _				Floor
	AC _	NP _	NI _	DE	Heat
4					Evidence of ongoing water penetration?
					CRAWL SPACE (CS)
1					_Method of Assessment:
2 _	AC _	NP _	NI _	DE	Moisture Is sump pump present ☐ Yes ☐ No
3 _	AC _	NP _	NI _	DE	Access
4					Evidence of ongoing water penetration?
					<u> </u>
					ELECTRICAL (E)
1					Amps: Volts:
	AC _	NP	NI	DE	Service Cable
	AC _ AC _				Panel Manufacturer:
	AC _				Branch Circuits
	AC _				Ground Wise O and a top
	AC _				Wire Conductor
	AC _				GFCI
8 _	AC _	NP _	NI _	DE	Smoke Detector
Are detectors located within 15 feet of the bedrooms? Smoke Detectors					
8b _	AC	NP_	NI	DE	ArcFault Interrupters
9					Is the size of the incoming electrical service adequate to meet the needs of the dwelling?

Items Remarks

		HEATING SYSTEM (HS)		
1	Primary:		Approx Age:	Est Design Life:
2	Additional:		Approx Age:	Est Design Life:
	NPNIC	E Fuel:	1 11 - 9-	1
	NPNIC			
	NPNIC			
		E Draft Control		
		E Exhaust System		
		E Distribution		
		E Fuel Tank or Lines		
		DE Thermostat		
11AC		DE Blower		
12AC		DE Humidifier		
13AC		DE Heat Exchanger		
		DE Pressure Relief Valves(s)		
		DE Circulator Pump		
	as Leak?	☐ Yes ☐ No	17 Was homeowner informed?	Yes No
10 0	as Leak:	□ Tes □ NO	17 Was nomeowner informed:	
		AIR CONDITIONING SYSTEM (AC) None Present	
1	Type:	· ···· · · · · · · · · · · · · · · · ·	Fuel:	
2	Approx Age		Est Design Life:	
3 AC		DE System	Est Design Life.	
<u> </u>		DE Oystoni		
□ outdoor :	ambient temperat	ure too cold to operate		
	a			
		PLUMBING (P)		
1	Water Source:		n How Verified?	
2	Sewage Servi			d?
3	Water Service			-
4AC				
5 AC	NPNIC			
6AC _				
7AC _	NPNIC	E Laundry Tub		
8AC _	NPNIC	E Laundry Tub Pump		
		E Water Pressure		
		DE Toilet		
		DE Tub / Shower		
	NPNI[
12 a		Does the fan terminate	at the exterior through a terminate	ed vent? Yes No
			at the exterior through a soffit?	☐ Yes ☐ No
			in the attic ?	☐ Yes ☐ No
		Unde	termined – Not Visible	
12b		Is there an operable window?		
13AC	NPNI	DE Sink		
14 W A	ATER HEATER:	Approx Age (yrs):	Approx Design Life (y	rs):
	NPNI			
	NPNI			
	NPNI			
	vater softener pre		Is there a radon mitigation syst	tem present?
	•			_
		ON SITE SEWAGE DISPOSAL	(SD) None Present	
1AC _	_NPNIC	E System Operation		
		<u> </u>	<u> </u>	

Item Remarks WELL (W) ☐ None Present Private ☐ Community ☐ City _AC ___NP ___NI ___DE Pump __AC ___NP ___NI ___DE Shower Pressure (Top Floor) ☐ Yes ☐ No Date Sent: Water sample sent to lab? 5 Is there a minimum flow of 3 gallons per minute (gpm) after 30 minutes? Yes 6 If no, state number of gallons per minute after 30 minutes: gpm POOL AND HOT TUB (P/T) ☐ None Present ■ None Present Pool Type Hot Tub Type: _AC ___NP _ NI DE Pool 3 ___AC ___NP ___NI ___DE Deck / Apron __AC ___NP ___NI ___DE Heater 5 ___AC ___NP ___NI ___DE Pump 6 ___AC ___NP ___NI ___DE Filter 7 ___AC ___NP ___NI ___DE Fence 8 ___AC ___NP ___NI ___DE Hot Tub FIREPLACE / WOODBURNING DEVICES (FP) □ None Present _AC __ NP DE Fireplace _AC ___NP NI DE Free-standing Stove _AC __NP NI_ DE Fireplace Insert 4 ___AC ___NP ___NI ___DE Flue KITCHEN (K) _AC ___NP DE Cooking Appliances 2 ___AC ___NP NI DE Disposal 3 ___AC ___NP DE NI Dishwasher _NI __ 4 ___AC ___NP __ DE Ventilator 5 ___AC ___NP ___NI ___DE Other Built-ins: FINAL COMMENTS During this assessment, have you observed other unsafe or hazardous conditions as defined on page 1 of this report? Yes No If Yes, explain: Additional Comments: Suspected Asbestos Yes No Location? UST ☐ Yes ☐ No Location? Polybutylene Piping Yes No Metal Crimpings Yes No Any signs of leakage Yes No Sprinkler Yes No Suspected fungal growth \(\subseteq \text{Yes} \(\subseteq \) No Location? Is there knob and tube wiring present? \square Yes \square No -- If yes, location: OBTAIN A COPY OF THE HOMEOWNER'S DISCLOSURE IF AVAILABLE Number of additional pages appended to this Assessment:

The Property Assessment Provider identified below hereby certifies adherence to the terms of the assignment as set forth in the Definitions and Procedural Guidelines of this Property Assessment

Property Assessment Provider Name:

Date:

Relocation Pro	perty Assess	sment Summar	y / Cos	t Estimate
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Record on this summary page, the corrective action(s) required for all items determined to be defective including the estimated costs of repairs, and explain any items that reported as "In Need of Repair", "Further Evaluation", "Not Assessed", and "Items of Note". As noted above, these estimates are not bids, nor intended to be used as such.

Section	Remarks	Estimated Cost*
	Total Estimated Cost	\$

* Estimated costs to correct items identified in the Property Assessment as defective and/or items that may require attention are not bids and do not give rise		
to performance obligations on the part of the Property Assessment Provider. Not provided in localities where prohibited.		
Relocation Property Assessment		
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Property Address: # of Summary Pages

PHOTO LOG

THIS FORM MUST BE FILLED OUT AND REFERENCE THE PROPERTY ASSESSMENT REPORT IF THE PHOTOS YOU ARE SENDING ARE NOT LABELED

Every property assessment will require photographs of all defective items as well as the standard items listed below along with a uniform photo log. These pictures are MANDATORY. Any property assessment report submitted to GlobeSpec without pictures or a completed photo log will be viewed as incomplete and unacceptable. Please feel free to call our office with any questions.

REQUIRED PHOTOS FOR THIS ASSESSMENT

All defective items	Hot water heater
Front view of home	Electrical panel with cover off
Rear view of home	View of attic (framing, sheathing, insulation)
Close-up view of roof covering	Environmental concerns (suspect asbestos, USTs, etc.)
Pool, hot tub, spa (if present)	Anything unusual
Heating system (s)	

List Photos taken:

LIST PHOTOS taken.	
1	21
2	22
3	23
4	24
5	25
6	26
7	27
8	28
9	29
10	30
11	31
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File #	
Property Address:	
	GLOBESPEC